

Statement of Financial Position - Actuals vs Budget

Ocean Avenue Association

For the month ended August 31, 2025

Accrual Basis

	AUG 2025	AUG 2025 BUDGET	DIFF \$	DIFF %	JUL-AUG 2025	BUDGET	DIFF \$	DIFF %
Income								
Assessments	40,123	39,965	158	0%	80,088	79,930	158	0%
Grants	3,486	3,333	153	5%	6,834	6,666	168	3%
Total Income	43,608	43,298	310	1%	86,922	86,596	326	0%
Gross Profit	43,608	43,298	310	1%	86,922	86,596	326	0%
Operating Expenses								
Compensation, benefits, taxes, insurance	8,743	17,204	(8,461)	-49%	19,374	34,408	(15,034)	-44%
Professional Services	5,593	11,465	(5,872)	-51%	12,233	22,930	(10,697)	-47%
Facilities and occupancy	2,000	2,767	(767)	-28%	4,000	5,534	(1,534)	-28%
Utilities	250	658	(408)	-62%	690	1,316	(626)	-48%
Equipment, uniforms, supplies	456	1,070	(614)	-57%	574	2,140	(1,566)	-73%
Travel, lodging, meals, conferences	-	250	(250)	-100%	-	500	(500)	-100%
Office Expenses	898	1,525	(627)	-41%	1,844	3,050	(1,206)	-40%
Total Operating Expenses	17,940	34,939	(16,999)	-49%	38,716	69,878	(31,162)	-45%
Operating Income	25,668	8,359	17,309	207%	48,206	16,718	31,488	188%
Net Income	25,668	8,359	17,309	207%	48,206	16,718	31,488	188%

Preliminary data - subject to change.

Unaudited - no assurance is provided.